TEXAS MUNICIPAL POWER AGENCY

PLANNING & OPERATING COMMITTEE

VIA VIDEO CONFERENCE CALL

Thursday May 14, 2025

2:00 PM

1. Finance:

A. Review Proposed FY27 Budget Package – Lyndi Birkhead 1A-1

2. Transmission

A. Transmission Planning Update .... NA

3. Administrative Business:

A. Other Business.. NA

B. Future Meeting Dates for P&O Committee 3B-1

C. Adjournment... NA

NOTE: Staff will provide any new information or updates related to the above reports after mail-out by email or at the meeting. As you review all meeting material, please provide any questions that arise to Staff as soon as possible to better manage discussion and meeting time length.

May 14, 2026

AGENDA ITEM NO. PO-1A

SUBJECT: Review Proposed FY27 Budget Package

DISCUSSION: Staff has prepared the FY27 Budget Package for the P&O Committee's review and comment. Please refer to the attached FY27 Budget Package for further information. The package was reviewed with the Financial Working Group on 4/29, and they recommended no changes.

BACKUP MATERIAL: FY27 Budget Package

ACTION REQUESTED: Review and approval to take the FY27 Budget forward to the ABC & Board.

Lyndi Birkhead
5/6/26

TEXAS MUNICIPAL POWER AGENCY

FY27 BUDGET PACKAGE

For Years FY27-36

Prepared by

TMPA Staff

May 2026

TEXAS MUNICIPAL POWER AGENCY
FY27 BUDGET PACKAGE

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TEXAS MUNICIPAL POWER AGENCY
FY27 BUDGET PACKAGE

EXECUTIVE SUMMARY & KEY BUDGET ASSUMPTIONS

The primary goals of the TMPA budget process continue to be managing costs in accordance with the business plans of our Member Cities, while maintaining the reliability of the transmission system, expanding our transmission system, wrapping up matters related to the mine land, and overseeing the regulatory closure and post-closure requirements in accordance with the Asset Purchase Agreement (APA) with Gibbons Creek Environmental Redevelopment Group (GCERG), all while achieving a compliant and safe working environment.

Staff prepared the attached budgets based on discussions at the March 2026 P&O and Board meetings. Below is more detail on each business unit of TMPA:

- Generation – The remaining Generation function, after the sale of the plant in February 2021, is overseeing the regulatory closure and post-closure requirements in accordance with the APA with GCERG. The Agency's General Manager oversees this activity as well as any additional environmental and compliance issues related to the former plant site.

- Transmission – Management of the Transmission system will continue to be performed by TMPA, in collaboration with the Transmission Operation, Maintenance, and Construction Services Agreements currently in place with Garland Power & Light (GP&L) and Denton Municipal Electric (DME). TMPA will continue to invest in our current Transmission system, as well as actively pursue system expansion and transmission investments outside of our current system.

- Mine – The majority of the mine land was sold in December 2021. The sale of the SP-50 property (723 acres) is expected to close in May 2026. All mine areas, with the exception of the acid seeps (28 acres), have received full bond release from the Railroad Commission of Texas. Continued work on the acid seep area is handled by the Agency's General Manager, in coordination with consulting by Jan Horbaczewski as needed.

- A&G – The A&G staff consists of the General Manager, CFO/Director of Finance & Support Services, Accountant, and Executive Administrator/Document Control Specialist.

GENERATION

GENERATION STRATEGY & KEY BUDGET ASSUMPTIONS

The primary function of the Generation business is to oversee matters related to the regulatory closure and post-closure of Gibbons Creek Steam Electric Station (GCSES) in accordance with the Asset Purchase Agreement (APA) with GCERG and the subsequent post-closure requirements from the Texas Commission on Environmental Quality (TCEQ) and the Environmental Protection Agency (EPA).

Key Budget Assumptions

1) This function includes ensuring GCERG's performance of the remediation. In accordance with the APA, a professional engineer was contracted in FY21 to serve as the Environmental Designee to monitor and oversee the remediation by GCERG.

   The completion date of the physical remediation of Gibbons Creek was achieved in early 2025. However, the final Regulatory Closure will likely not be obtained until sometime in 2027.

2) After Regulatory Closure is obtained, TMPA and the Environmental Designee will continue to oversee the post-closure care and maintenance requirements established by the TCEQ. The amount of oversight will be significantly less than was necessary for Regulatory Closure. The post-closure period is expected to be thirty years for Site A and Site F Landfill.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget - Generation

	FY26 Approved Budget	FY27 Projection	(Under) Over Budget	% Change	Explanation Reference*
FIXED COSTS					
S02 Consulting Services	85,000	45,000	(40,000)	-47.1%	1
S04 Legal Services	50,000	62,000	12,000	24.0%	
Allocation of A&G	52,775	39,777	(12,998)	-24.6%	
TOTAL FIXED COSTS	**$ 187,775**	**$ 146,777**	**$ (40,998)**	**-21.8%**	
OTHER REVENUES					
Interest Income	(6,187)	(6,181)	6	0.1%	
TOTAL OTHER REVENUES	**$ (6,187)**	**$ (6,181)**	**$ 6**	**0.1%**	
TOTAL COSTS	**$ 181,588**	**$ 140,596**	**$ (40,992)**	**-22.6%**	

* Explanations are provided for changes over $25K AND 5%.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget – Generation

Fixed Costs

1) Consulting Services decreased as the environmental designee will shift focus to post-closure monitoring. These services will decrease further in future years.

TEXAS MUNICIPAL POWER AGENCY
FY27-36 Generation Budget Pro Forma

	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY27-36 Total
FIXED COSTS											
S02 Consulting Services	45,000	25,625	26,266	26,922	27,595	28,285	28,992	29,717	30,460	31,221	300,083
S04 Legal Services	62,000	25,625	26,266	26,922	27,595	28,285	28,992	29,717	30,460	31,221	317,083
Allocation of A&G	39,777	19,725	20,479	20,927	22,538	23,321	23,614	24,788	25,465	25,983	246,617
TOTAL FIXED COSTS	**$ 146,777**	**$ 70,975**	**$ 73,011**	**$ 74,771**	**$ 77,728**	**$ 79,891**	**$ 81,598**	**$ 84,222**	**$ 86,385**	**$ 88,425**	**$ 863,783**
OTHER REVENUES											
Interest Income	(6,181)	(2,827)	(2,948)	(3,040)	(3,398)	(3,609)	(3,765)	(4,029)	(4,239)	(4,387)	(38,421)
TOTAL OTHER REVENUES	**$ (6,181)**	**$ (2,827)**	**$ (2,948)**	**$ (3,040)**	**$ (3,398)**	**$ (3,609)**	**$ (3,765)**	**$ (4,029)**	**$ (4,239)**	**$ (4,387)**	**$ (38,421)**
TOTAL COSTS	**$ 140,596**	**$ 68,149**	**$ 70,063**	**$ 71,732**	**$ 74,329**	**$ 76,282**	**$ 77,833**	**$ 80,193**	**$ 82,146**	**$ 84,039**	**$ 825,362**
Monthly Charge	**$ 11,716**	**$ 5,679**	**$ 5,839**	**$ 5,978**	**$ 6,194**	**$ 6,357**	**$ 6,486**	**$ 6,683**	**$ 6,845**	**$ 7,003**	

TRANSMISSION

TRANSMISSION STRATEGY & KEY BUDGET ASSUMPTIONS

TMPA's transmission system will continue to be maintained for safety, reliability, and operational compliance requirements. TMPA will continue to invest in our current Transmission system, as well as actively pursue transmission investments outside of our current system. TMPA staff, in collaboration with the Member Cities, will continue to monitor for new projects required for system reliability. GP&L and DME will continue to provide transmission operator, maintenance, compliance, and construction services under their agreements with TMPA.

Key Budget Assumptions

1) Identified the Transmission Capital Plan needed for safe, compliant, and reliable operations.
2) TMPA currently has a Note Program with Truist Bank for $60M in capacity ($23.8M currently outstanding) with the purpose of funding the Transmission Capital Plan. TMPA is considering entering into a new, similar Note program with increased capacity.
3) For budgeting purposes, a fix-out of a portion of the Notes into long-term bonds is assumed in FY27 and then in each year FY29-31. Fix-outs become necessary when a significant amount of short-term, Note-funded assets are placed in service and/or when the Agency is nearing capacity of the Notes.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget - Transmission

	FY26 Approved Budget	FY27 Projection	(Under) Over Budget	% Change	Explanation Reference*
FIXED COSTS					
L01 Contractor Labor	666,699	621,936	(44,763)	-6.7%	1
R06 Bank Charges	122,000	215,000	93,000	76.2%	2
R41 Insurance Premiums	685,257	622,109	(63,148)	-9.2%	3
R51 Contractor Maintenance	1,870,600	2,199,300	328,700	17.6%	4
S02 Consulting Services	144,700	79,700	(65,000)	-44.9%	5
S04 Legal Services	210,000	255,000	45,000	21.4%	6
Other Fixed Costs	2,015,486	2,072,995	57,509	2.9%	
Allocation of A&G	2,234,049	2,255,025	20,976	0.9%	
Subtotal Fixed Costs - Non-Debt	**$ 7,948,791**	**$ 8,321,065**	**$ 372,274**	4.7%	
R57-R58 Debt Service - Bonds	15,476,690	16,993,004	1,516,314	9.8%	7
R55 Interest on Short-term Notes	1,100,121	1,584,107	483,986	44.0%	8
I62 Debt Coverage Payment (DCP)	4,023,939	4,418,181	394,242	9.8%	7
Subtotal Fixed Costs - Debt	**$ 20,600,750**	**$ 22,995,292**	**$ 2,394,542**	11.6%	
TOTAL FIXED COSTS	**$ 28,549,541**	**$ 31,316,357**	**$ 2,766,816**	**9.7%**	
OTHER REVENUES					
I50 Transmission System Revenue	(35,696,819)	$ (36,435,548)	(738,729)	-2.1%	
Interest Income	(676,950)	$ (858,426)	(181,476)	-26.8%	9
Other Revenue	(57,107)	(66,042)	(8,935)	-15.6%	
TOTAL OTHER REVENUES	**$ (36,430,876)**	**$ (37,360,016)**	**$ (929,140)**	**-2.6%**	
TOTAL COSTS / (REVENUE)	**$ (7,881,335)**	**$ (6,043,659)**	**$ 1,837,676**	**23.3%**	

* Explanations are provided for changes over $25K AND 5%.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget – Transmission

<u>Fixed Costs – Non-Debt</u>

1) Contractor Labor decreased as no temporary labor was budgeted in FY27.

2) Bank Charges increased as TMPA is considering a new, short-term Note program with increased capacity.

3) Insurance Premiums decreased as property rates have dropped over the last year and continue to do so into 2026.

4) Contractor Maintenance increased primarily due to vegetation control for gate management.

5) Consulting Services decreased as TMPA now has a better understanding of our consulting needs as we pursue transmission investments beyond upgrading/maintaining our current system.

6) Legal Services increased as TMPA is considering a new, short-term Note program with increased capacity.

<u>Fixed Costs – Debt</u>

7) Debt Service – Bonds increased as a bond issuance is expected in FY27. There was no bond issuance budgeted in FY26.

8) Interest on Short-term Notes increased as our investment level is projected to increase over the next several years.

<u>Other Revenues</u>

9) Interest Income increased as the balances in our bond and reserve accounts are projected to increase due to raised investment levels.

TEXAS MUNICIPAL POWER AGENCY
FY27-36 Transmission Budget Pro Forma

	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY27-36 Total
FIXED COSTS											
L01 Contractor Labor	621,936	637,485	653,422	669,758	686,501	703,664	721,256	739,287	757,769	776,713	6,967,791
R06 Bank Charges	215,000	177,838	182,284	231,532	191,512	196,299	249,334	206,237	211,392	268,505	2,129,933
R41 Insurance Premiums	622,109	637,662	653,604	669,944	686,693	703,859	721,456	739,492	757,979	776,929	6,969,727
R51 Contractor Maintenance	2,199,300	2,254,283	2,310,640	2,368,406	2,427,616	2,488,306	2,550,514	2,614,277	2,679,633	2,746,624	24,639,598
S02 Consulting Services	79,700	81,693	83,735	85,828	87,974	90,173	92,428	94,738	97,107	99,534	892,910
S04 Legal Services	255,000	215,250	220,631	274,608	231,801	237,596	295,722	249,623	255,864	318,461	2,554,556
Other Fixed Costs	2,072,995	2,124,819	2,177,940	2,232,388	2,288,198	2,345,403	2,404,038	2,464,139	2,525,743	2,588,886	23,224,550
Allocation of A&G	2,255,025	2,358,957	2,449,048	2,538,950	2,695,336	2,788,945	2,864,882	2,964,401	3,045,424	3,152,390	27,113,358
Subtotal Fixed Costs - Non-Debt	**$ 8,321,065**	**$ 8,487,987**	**$ 8,731,303**	**$ 9,071,414**	**$ 9,295,632**	**$ 9,554,246**	**$ 9,899,629**	**$ 10,072,194**	**$ 10,330,911**	**$ 10,728,043**	**$ 94,492,423**
R57-R58 Debt Service - Bonds	16,993,004	18,642,386	20,918,873	25,739,462	30,107,583	31,762,619	31,763,600	31,759,072	31,761,973	31,759,684	271,208,256
R55 Interest on Short-term Notes	1,584,107	2,428,274	2,620,103	1,567,349	413,764	(71,763)	(7,382)	(7,816)	(8,250)	(4,233)	8,514,152
I62 Debt Coverage Payment (DCP)	4,418,181	4,847,020	5,438,907	6,692,260	7,827,972	8,258,281	8,258,536	8,257,359	8,258,113	8,257,518	70,514,147
Subtotal Fixed Costs - Debt	**$ 22,995,292**	**$ 25,917,680**	**$ 28,977,883**	**$ 33,999,071**	**$ 38,349,319**	**$ 39,949,137**	**$ 40,014,754**	**$ 40,008,615**	**$ 40,011,837**	**$ 40,012,969**	**$ 350,236,555**
TOTAL FIXED COSTS	**$ 31,316,357**	**$ 34,405,666**	**$ 37,709,186**	**$ 43,070,484**	**$ 47,644,951**	**$ 49,503,383**	**$ 49,914,383**	**$ 50,080,809**	**$ 50,342,748**	**$ 50,741,012**	**$ 444,728,979**
OTHER REVENUES											
Transmission System Revenue	(36,435,548)	(40,054,310)	(45,782,733)	(48,713,782)	(54,066,225)	(62,154,951)	(66,315,594)	(69,299,796)	(72,418,287)	(75,677,109)	(570,918,335)
Interest Income	(858,426)	(767,800)	(833,518)	(869,702)	(940,354)	(998,544)	(1,056,788)	(1,114,924)	(1,173,115)	(1,231,368)	(9,844,540)
Other Revenue	(66,042)	(67,693)	(69,386)	(71,120)	(72,898)	(74,721)	(76,589)	(78,503)	(80,466)	(82,477)	(739,895)
TOTAL OTHER REVENUES	**$ (37,360,016)**	**$ (40,889,803)**	**$ (46,685,638)**	**$ (49,654,604)**	**$ (55,079,477)**	**$ (63,228,216)**	**$ (67,448,971)**	**$ (70,493,223)**	**$ (73,671,867)**	**$ (76,990,954)**	**$ (581,502,770)**
TOTAL COSTS / (REVENUE)	**$ (6,043,659)**	**$ (6,484,137)**	**$ (8,976,452)**	**$ (6,584,120)**	**$ (7,434,526)**	**$ (13,724,833)**	**$ (17,534,588)**	**$ (20,412,414)**	**$ (23,329,120)**	**$ (26,249,942)**	**$ (136,773,792)**
Monthly Charge	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

TEXAS MUNICIPAL POWER AGENCY
FY27-36 Transmission Capital Plan

Project Name: DEBT-FUNDED PROJECTS	Project No.	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	10-YEAR TOTALS
Pruitt 138kV Terminal Addition	T21005	19,248,940										19,248,940
Gibbons Creek Data Center Terminal Additions	T22002			3,000,000								3,000,000
Greenville Interchange to Pruitt New Line & Station (Makalu)	T22004	2,000,000	8,100,000									10,100,000
Brazos Interconnection at Denton West Interchange	T24001	1,302,501										1,302,501
Shelby to Nevada Transmission Line Extension	T24003		2,700,000									2,700,000
Relay Panel Replacement Project at Denton West	T24008	48,400										48,400
Lee Street Interconnecting Lines	T25005	1,950,000										1,950,000
Denton West-Roanoke (Related to Oncor Ramhorn-Dunham)		15,800,000										15,800,000
Denton Area Transmission Improvements		16,746,128	14,688,288	24,097,892	34,017,036	18,332,132	3,340,963					111,222,439
Buffalo Prairie Storage (150 MW)		4,000,000	6,200,000									10,200,000
Little Ridge Storage (250 MW)		8,500,000	1,000,000									9,500,000
Buffalo Meadow Solar		3,000,000	7,000,000									10,000,000
Texas Cotton Solar (Jack Creek)				5,000,000	5,000,000							10,000,000
Spencer Interchange to Pockrus T-line Reconstruction					5,690,000	1,600,000						7,290,000
TOTAL DEBT FUNDING REQUIREMENT		**$72,595,969**	**$39,688,288**	**$32,097,892**	**$44,707,036**	**$19,932,132**	**$ 3,340,963**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 212,362,280**

Project Name: CONTRIBUTED CAPITAL PROJECTS	Project No.	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	10-YEAR TOTALS
State Highway 30 Pole Relocation Project	T24009	6,050,000										6,050,000
Wixon Creek Data Center (interconnection with BTU)		3,000,000	7,000,000									10,000,000
West Loop 288-West Denton to Fort Worth T-line Relocation		1,200,000	2,100,000									3,300,000
West Loop 288-Masch Branch to North Denton T-line Relocation		1,200,000	2,100,000									3,300,000
East Loop 288 and Hwy 380 TML Reroute		1,500,000	800,000									2,300,000
TOTAL CONTRIBUTED CAPITAL PROJECTS		**$12,950,000**	**$12,000,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 24,950,000**

**Does not yet have Board approval*

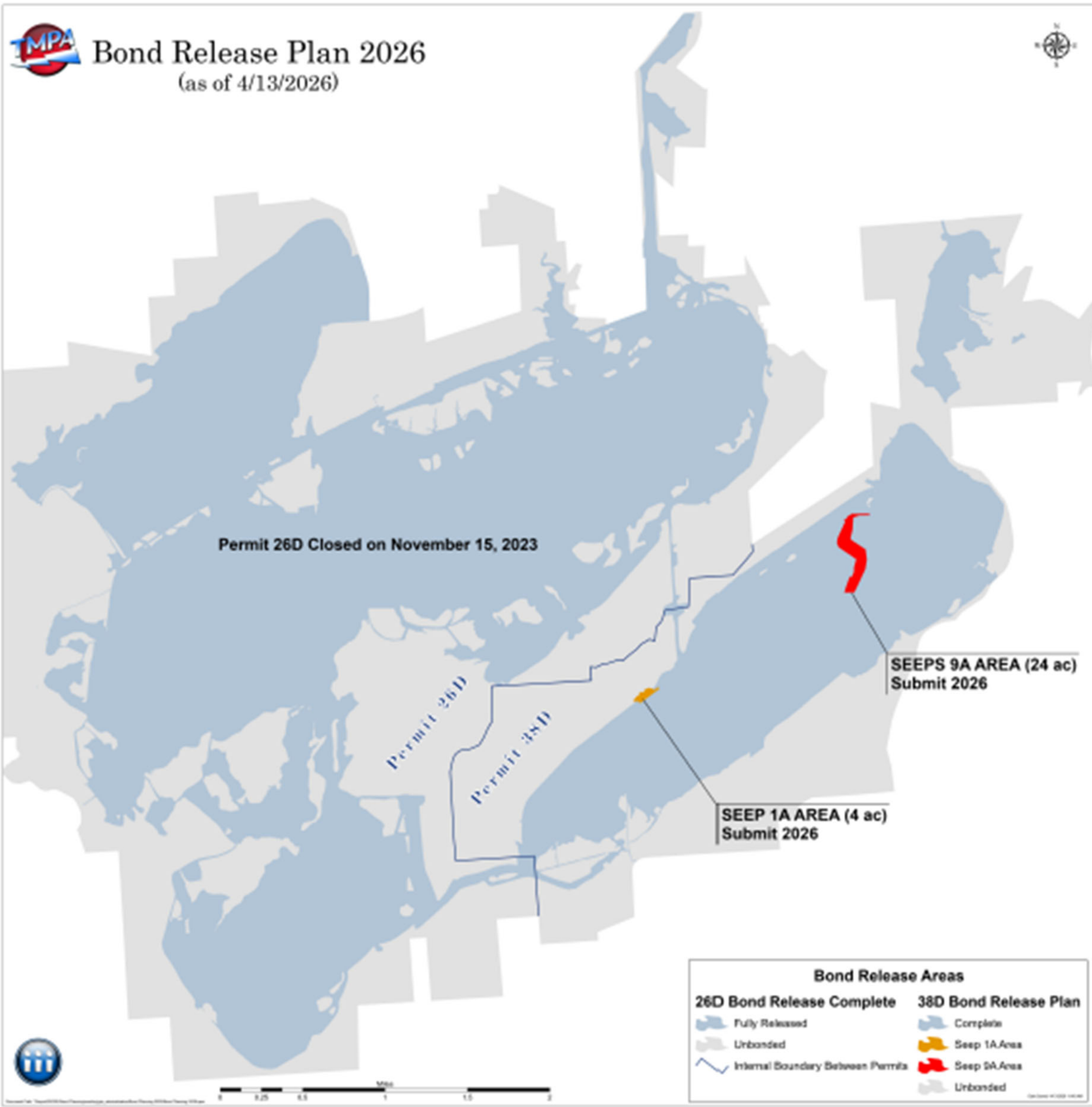
MINE

MINE STRATEGY & KEY BUDGET ASSUMPTIONS

Bond Release

TMPA's plan for the release of reclamation bonds on the Gibbons Creek Lignite Mine property is depicted in Figure 1 and summarized in Table 1.

Figure 1 – Plan for Final Bond Release



On 7/30/25, TMPA informally submitted a bond release application for the remaining areas – the Seep 1A area (4 acres), depicted in orange on the map and the Seep 9A area (24 acres), depicted in red.

The submittal was made informally to give the Commission time to develop a procedure since this will be the first bond release of mitigated acid seeps in Texas and, apparently, in the nation.

This informal submittal was followed by a series of meetings with Commission Staff to clarify details. TMPA now plans to submit a formal application in late spring / early summer 2026 after vegetation has sufficiently greened up.

Table 1 – Plan and Status of Final Bond Release (as of 3/26/26)

Bond Release applications	**TMPA property (acres)**	**Leased property (acres)**	**Total (acres)**	**Status**
Total Released in Permits 26D and 38D	7,177 acres (99.0% of former TMPA property)	1,608 acres (100% of leased property)	8,785 acres (99.2% of total)	Released
38D – Seep 9A (24 acres) + Seep 1A (4 acres)	**28**	**0**	**28**	**Submit in May 2026**
TOTAL (both permits)	**7,205 (TMPA property)**	**1,608 (Leased property)**	**8,813 (Total bonded)**	

Land Ownership

A contract was approved by the TMPA Board on 3/12/2026 for the sale of the SP-50 property. The property is scheduled to close around 5/18/2026. The FY27 Budget assumes all costs related to SP-50 are no longer needed.

Budget for the Mine Business Unit

With the closure of Permit 26D in November 2023, TMPA is only concerned with the remaining 28 acres of bonded land in Permit 38D, consisting of Seeps 1A and 9A.

TMPA is preparing to apply for final bond release on the last 28 acres, but the Railroad Commission has been hesitant to give TMPA clear direction regarding the release of the acid seeps. The FY27 Mine budget pro forma provides a budget through FY30 assuming all regulatory requirements have been satisfied, and all bonding has been released. However, there is a possibility that part of this acreage may be subject to monitoring for an extended period. While unlikely, the Railroad Commission could impose requirements for further field work that is not covered in the FY27 budget. If so, a budget amendment or capital project may be necessary.

The FY27 budget covers potential expenses associated with sampling of seeps, groundwater monitoring wells, and wastewater discharges from Pond SP-20, monthly Railroad Commission inspections, annual mine reclamation bonding renewals, annual mine permit fees, and associated reporting. The budget continues to reflect the reduced workload for the mine reclamation contractor. The mine reclamation contractor started working in FY25 with a reduced labor force to manage only essential activities such as erosion repair and vegetation maintenance in the remaining bonded areas.

Since the area that requires mine reclamation bonding has been significantly reduced, TMPA decided to start collateralizing the bonds with cash instead of Letters of Credit in FY23. This has resulted in much lower expenses. A cash bond of $1.6 million was filed with the Commission on 2/7/23.

Following the sale of the mine property in December 2021, the mine business unit has reduced its scope, staffing, and budget. It has no full-time employees; the General Manager, Daniel Meadows, provides partial support and Jan Horbaczewski also provides partial support as a consultant.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget - Mine

	FY26 Approved Budget	FY27 Projection	(Under) Over Budget	% Change	Explanation Reference*
FIXED COSTS					
M44 Mine Maintenance	212,000	126,000	(86,000)	-40.6%	1
R51 Contractor Maintenance	40,000	20,000	(20,000)	-50.0%	
S02 Consulting Services	179,000	154,000	(25,000)	-14.0%	2
S04 Legal Services	40,000	30,000	(10,000)	-25.0%	
Other Fixed Costs	18,813	16,417	(2,396)	-12.7%	
Allocation of A&G	191,481	128,779	(62,702)	-32.7%	
TOTAL FIXED COSTS	**$ 681,294**	**$ 475,196**	**$ (206,098)**	**-30.3%**	
OTHER REVENUES					
Interest Income	(22,448)	(20,010)	2,438	10.9%	
TOTAL OTHER REVENUES	**$ (22,448)**	**$ (20,010)**	**$ 2,438**	**10.9%**	
TOTAL COSTS	**$ 658,846**	**$ 455,186**	**$ (203,660)**	**-30.9%**	

* Explanations are provided for changes over $25K AND 5%.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget – Mine

Fixed Costs

1) Mine Maintenance decreased now that the acid seeps remediation work is complete. The remaining costs cover the maintenance and upkeep of the seeps until final bond release is obtained.

2) Consulting Services have decreased primarily due to the expected sale of SP-50 in May 2026. The sale was approved by the TMPA Board in March 2026.

TEXAS MUNICIPAL POWER AGENCY
FY27-36 Mine Budget Pro Forma

	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY27-36 Total
FIXED COSTS											
M44 Mine Maintenance	126,000	128,125	78,797	80,766	-	-	-	-	-	-	413,688
R51 Contractor Maintenance	20,000	20,500	10,506	10,769	-	-	-	-	-	-	61,775
S02 Consulting Services	154,000	98,400	90,354	82,919	-	-	-	-	-	-	425,673
S04 Legal Services	30,000	30,750	31,518	32,306	-	-	-	-	-	-	124,574
Other Fixed Costs	16,417	15,802	16,197	16,602	-	-	-	-	-	-	65,018
Allocation of A&G	128,779	112,993	88,638	86,813	-	-	-	-	-	-	417,223
TOTAL FIXED COSTS	**$ 475,196**	**$ 406,570**	**$ 316,010**	**$ 310,175**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,507,951**
OTHER REVENUES*											
Interest Income	(20,010)	(16,192)	(12,758)	(12,610)	-	-	-	-	-	-	(61,569)
TOTAL OTHER REVENUES*	**$ (20,010)**	**$ (16,192)**	**$ (12,758)**	**$ (12,610)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (61,569)**
TOTAL COSTS	**$ 455,186**	**$ 390,378**	**$ 303,252**	**$ 297,565**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,446,381**
Monthly Charge	**$ 37,932**	**$ 32,532**	**$ 25,271**	**$ 24,797**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

SUPPLEMENTAL INFORMATION

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget - A&G

	FY26 Approved Budget	FY27 Projection	(Under) Over Budget	% Change	Explanation Reference*
FIXED COSTS					
L01 Labor & Benefits	1,067,107	1,017,839	(49,268)	-4.6%	
R06 Bank Charges	1,750	2,000	250	14.3%	
R41 Insurance Premiums	577,140	644,992	67,852	11.8%	1
S02 Consulting Services	316,975	309,466	(7,509)	-2.4%	
S04 Legal Services	42,375	42,375	-	0.0%	
Other Fixed Costs	472,959	406,909	(66,050)	-14.0%	2
TOTAL FIXED COSTS	**$ 2,478,306**	**$ 2,423,581**	**$ (54,725)**	**-2.2%**	
TOTAL COSTS	**$ 2,478,306**	**$ 2,423,581**	**$ (54,725)**	**-2.2%**	

* Explanations are provided for changes over $25K AND 5%.

TEXAS MUNICIPAL POWER AGENCY
Comparison to FY26's Approved Budget – A&G

Fixed Costs

1) Insurance Premiums increased primarily due to standard market increases to excess liability rates based on prior year exposures.

2) Other Fixed Costs decreased as server replacements were budgeted in FY26.

TEXAS MUNICIPAL POWER AGENCY
FY27-36 A&G Budget Pro Forma

	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY27-36 Total
FIXED COSTS											
L01 Labor & Benefits	1,017,839	1,053,463	1,090,334	1,128,496	1,167,993	1,208,873	1,251,184	1,294,975	1,340,299	1,387,210	11,940,665
R06 Bank Charges	2,000	2,051	2,101	2,153	2,208	2,263	2,320	2,377	2,437	2,497	22,407
R41 Insurance Premiums	644,992	661,117	677,645	694,585	711,949	729,749	747,993	766,693	785,860	805,508	7,226,091
S02 Consulting Services	309,466	329,610	331,817	353,489	356,355	379,716	383,365	408,591	413,160	440,455	3,706,024
S04 Legal Services	42,375	43,434	44,520	45,633	46,774	47,943	49,141	50,370	51,630	52,920	474,740
Other Fixed Costs	406,909	402,000	411,747	422,335	432,595	443,722	454,493	466,183	477,503	489,784	4,407,271
TOTAL FIXED COSTS	**$ 2,423,581**	**$ 2,491,675**	**$ 2,558,164**	**$ 2,646,691**	**$ 2,717,874**	**$ 2,812,266**	**$ 2,888,496**	**$ 2,989,189**	**$ 3,070,889**	**$ 3,178,374**	**$ 27,777,198**
TOTAL COSTS	**$ 2,423,581**	**$ 2,491,675**	**$ 2,558,164**	**$ 2,646,691**	**$ 2,717,874**	**$ 2,812,266**	**$ 2,888,496**	**$ 2,989,189**	**$ 3,070,889**	**$ 3,178,374**	**$ 27,777,198**

May 14, 2026

AGENDA ITEM NO. PO-3B

SUBJECT: Future Meeting Dates

DISCUSSION: The date for the next regularly scheduled P&O Committee meeting is Thursday June 11, via video conference.

TENTATIVE	September 9, 2026 in Greenville
MEETING	December 9, 2026
DATES:	March 11, 2027

Daniel Meadows
5/5/2026